



Funded by

UK FILM COUNCIL

LONDON
DEVELOPMENT
AGENCY

2003/2004 ANNUAL REPORT



Front cover images, L-R: *Dust* (Dance on Screen), *Tower Bridge*, *Seafood*, *Thunderbirds*, BA London Eye
Back cover images, L-R: Millennium Bridge & St Paul's, *Crew on Location*, Trafalgar Square, *De-Lovely*, *Agent Cody Banks 2*
Image below: *Breaking Out* (Wandsworth Film Fund)



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Introduction from the Chairman

London is a city with a unique status within the international media industry: a very special mix of some of the world's greatest talent in front of and behind the camera, top class technical facilities and a range of locations second to none.

Although London's position in the industry is something to cherish, we are all well aware of the challenges that London faces. London, as many film-makers who have worked in the city know, has some genuine difficulties for location shooting which need to be addressed. And in recent years the film, TV and advertising industries in London have had to face enormous challenges from both existing and emerging markets.

In a truly international market our industry needs to have a voice on the global stage, someone to articulate the industry's successes as well as work to remove the barriers that restrict growth. One of our chief objectives this coming year is establishing the Executive Task Force. Chaired by Lord Puttnam, the Task Force will negotiate a new filming agreement between the media industry, local government and the public agencies.

This annual report lays out some tremendous success stories from our first year. I want to thank Film London's hugely dedicated Board and staff for all their hard work in our inaugural year, successfully steering us through our set up. The UK Film Council and the London Development Agency deserve the highest praise for their funding, support and enthusiasm. I am particularly indebted to the Mayor of London's Office, Arts Council England London, the European Regional Development Fund, Skillset and Visit London for sharing our vision and belief in encouraging talent and making this the most stimulating and innovative city for film-making. We look forward to making further strides together in the year to come.

Sandy Lieberson

Introduction from the Chief Executive



London is the heart of the UK film and media industry. In 2003 almost £1 billion was spent on film production in the city with around the same amount spent on TV, commercials, pop promos and videos. London remains the third busiest filming production centre in the world. There were 10,000 'shooting days' in London – an average of 27 crews on the streets of London every day. 80% of the UK's film businesses and 70% of the film workforce is based in London, plus almost half of the UK's media businesses. The sector employs over 100,000 people in London. London is also home to over 50 film festivals, has 95 cinemas and last year there were a staggering 44 million cinema admissions in the capital.

These are impressive statistics. This is a world class industry, one that London, in fact the whole of the country, can be proud of. So given this track record of success, why is Film London important? For a long time film in the capital has needed an advocate: an organisation to trumpet the success and the benefits of locating to and working in the city as well as solving the problems that film-makers in the city face. London now has that champion.

In our first year Film London committed to continue all the existing work of the London Film Commission and London Film and Video Development Agency, so a large number of projects have continued to be supported or funded. Through our set up period we have also started a number of new projects. The Filming London Partnership and Executive Task Force, to address the key issues that affect filming in the capital, are two practical developments for film-makers shooting in London, which will start to deliver tangible benefits from early 2005. Our new micro budget feature film fund will help to bridge the difficult gap between a successful short film and a first commercial feature film – again this project will launch in 2005.

Our commitment to skills development remains strong and through a range of new partnerships, particularly with Skillset, I am confident that training, whether on the job, through short courses or at full-time educational establishments will be more widely available to the London workforce than ever before. I am also pleased that through our work with Visit London, film and media will play a leading role in the promotion of the city both domestically and internationally.

There is enormous potential for the growth of the film and media sector in London and I am delighted that Film London will be at the forefront of this. To this end we have already greatly strengthened the Locations and Filming Coordination teams to provide even better support to film-makers working in the city. We also have a new Communications team in place to lead on the promotion of the capital to the world.

But that is all for the future. This report gives a summary of all our activities in our first year. Not tentative first steps but a full programme of work of which we are very proud. It lays a strong foundation for the opportunities and challenges ahead.

Adrian Wootton

A new beginning



Sponsors



Business Partners



Film London has a strategic remit for the entire media sector in London – film, TV, advertising, promotional videos, artists' film and video, and new media. The organisation will champion and lead the development of the sector in an increasingly competitive international marketplace.

Film London was formed on 17 March 2003 under the aegis of the UK Film Council and the London Development Agency, the Mayor of London's development arm. Film London also benefits from significant funding from the European Regional Development Fund and Arts Council England, London and works closely with a number of partners, including Skillset and Visit London.

Film London has subsumed the roles of two previously existing organisations: the London Film Commission and the London Film and Development Agency.

The London Film Commission was established in November 1995. Its remit was to help all film-makers working on the streets of London, specifically with locations support. The LFC Location Library and information database will remain at the heart of Film London.

The London Film and Video Development Agency was formed in 1992. Over more than a decade the LFVDA has provided a range of support, advice, funding and information to numerous organizations, projects and individual film-makers. Many of its training, production, business development, and exhibition initiatives will be continued through Film London.

OUR AIMS

- To support film and media production, exhibition, education and economic industrial development across the capital
- To enhance London's status as a world class film location
- To enable London's film and media culture to develop so that it reflects the diversity of the city and creates access and opportunities for people from all communities to engage with moving image technologies profitably and creatively

OUR OBJECTIVES

- Increase access and opportunity to film and media culture across London
- Maximise investment in the region from both public and private sectors
- Promote the profile of the region nationally and internationally, making London film-friendly and promoting tourism through film and media initiatives
- Increase economic sustainability and artistic quality within film and media organisations across the cultural and industrial sector
- Encourage local partnerships and networks within and across London Boroughs that enhance rather than duplicate existing activity
- Invest in high quality delivery across the sector
- Work with and develop existing hubs and clusters of activity
- Develop talent and provide training opportunities for new entrants to the sector and continuing professional development for those already working in the sector

Location and film-maker support



Film London aims to make the capital one of the best places in the world in which to film. The Locations team provides comprehensive information on locations and the services available to film crews in London, as well as practical advice and on the ground support to all film-makers working in the city.

One of Film London's most used assets is the comprehensive London Locations Library. The Library holds images and datafiles of over 12,000 of London's buildings and open spaces and is available to be used by UK and international film-makers without charge. In 2003/2004 the Locations team dealt with over 6,000 location enquiries.

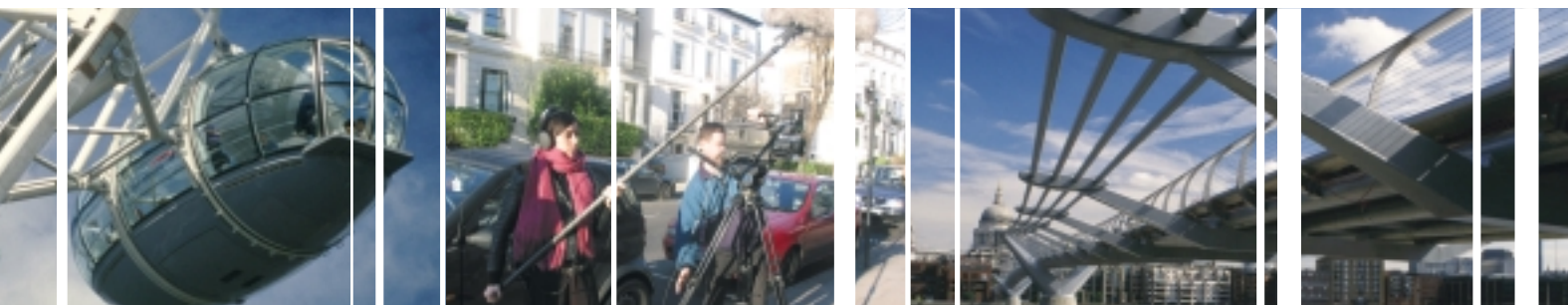


Feature films supported in 2003/2004 include:

- A Different Loyalty*
- Agent Cody Banks 2*
- Akabha*
- Alexander the Great*
- Alfie*
- All About Me*
- American Daylight*
- Arasatkhi*
- The Atomiser*
- A Way Through the Woods*
- Batman Begins*
- Being Julia*
- Belly of the Beasts*
- Biggles*
- Bob the Butler*
- Bobby Jones, Stroke of Genius*
- The Boys*
- Brideshead Revisited*
- Bridget Jones: The Edge of Reason*
- Bright Young Things*
- Byron*
- Cabbages and Queens*
- Charlie and the Chocolate Factory*
- The Chosen Ones*
- Churchill, The Hollywood Years*
- Closer*
- Code 46*
- Colour Me Kubrick*
- The Constant Gardener*
- Creep*
- Danny The Dog*
- De-Lovely*
- Dead Cool*
- Dead Fish*
- Dirty War*
- Enduring Love*
- Fat Slags*
- First Daughter*
- Flirting Club*
- Football Factory*
- Harry Potter and the Prisoner of Azkaban*
- Harv the Barbarian*
- Head In The Clouds*
- Hell For Leather*
- Hitch-hikers Guide to the Galaxy*
- I - Proud to be an Indian*
- The Jacket*
- Journey to Sicily*
- Kuch Din Kuch Pal*
- Layer Cake*
- The Lazarus Child*

PROJECTS SUPPORTED IN 2003/2004:

COMMERCIALS	140
POP PROMOS	67
STILLS SHOOTS	72
TV	427
CORPORATE	24
EVENTS	10
SHORT FILMS	119
FEATURE FILMS	89



Images, L-R: BA London Eye, North Kensington Video Development Project training, Millennium Bridge

Images, from top: A commercials crew on location, Agent Cody Banks 2



Love Actually
Love Bites
Love Me Tenderish
Mary Moore Project
The Mother
Naina
NSoul
Poetic Unreason
Proof
The Queen & I
Rabbit on the Moon
Red Rose Chain
Redlight Runners
Roguestars
Sahara
San Antonio
Sex Lives of the Potato Men
Shaadi Ka Laadoo (Marriage Pudding)
Shaun of the Dead
Sheherazade
Something Borrowed
Son of the Wind
Spivs
Street Racer
The Terminal
Trauma
Thunderbirds
Tulip Fever
Wilberforce
Upside of Anger
Vanity Fair
Vera Drake
White On White
Wimbledon
Winter Solstice
The Yank

Film London also works with all of London's boroughs, key agencies and landmarks to facilitate the best possible relationship between the production sector and the city.

In 2003/2004 Film London acted directly as the film representative for a number of London Boroughs: Barnet, Hackney, Haringey, Havering, Kingston, Sutton & Waltham Forest. Through the year Film London started the process of ending these relationships to allow the organisation to take a more strategic role in the capital.

Thunderbirds are go!

Film London was approached about a specific shot for Working Title's new project, *Thunderbirds*. For a CGI sequence of Thunderbird 2 flying along the Thames and under Tower Bridge, a helicopter needed to fly under the bridge - while it was opening. This had never been attempted before, and raised a number of safety and security issues. Film London co-ordinated a meeting of over 15 organisations including the police, Civil Aviation Authority, Tower Bridge, the Corporation of London, Borough of Southwark, Port of London Authority, as well as Working Title and the director Jonathan Frakes. Agreement to film was reached after two months and the shot was got on the first take.

Rugby World Cup

In August 2003 a unique set of commercials were shot for Nike Australia, celebrating the forthcoming Rugby World Cup. The shoot was run by Location Partnership and Lucky Strike and featured world rugby stars having an impromptu game on a London street. Film London co-ordinated the complex logistics, including a significant road closure, for the shoot which was completed over two weekends in Hackney.



Image, top: *Shaun of the Dead*
 Images, bottom L-R: *Thunderbirds*, Rugby World Cup commercial shoot (photographer Eddie Pearce)

Exhibition and education

One of Film London's main objectives is to encourage a dynamic moving image culture in the capital. London is home to over 50 film festivals, including Europe's largest public film festival, The Times bfi London Film Festival, as well as 95 cinemas providing 495 screens. In an average week, Londoners have a choice of over 130 films. Even so the provision of independent and world cinema in the capital is way behind other international capitals such as Paris.

Support and advice was provided by Film London to hundreds of individuals and organisations across the region to help the development of innovative film and media projects. Through the National Lottery, Film London directly funded 16 varied festivals, cinemas and educational events in 2003/2004 - from a major outdoor festival in Portobello to screenings of dance on film.

4TH BANGLADESH FILM FESTIVAL

Genesis Cinema
 1 - 8 June 2003
 Film London Funding: £1,000
 Attendance: 1,100, including 300 first time visitors

PORTOBELLO FILM FESTIVAL

1 - 21 August
 Film London Funding: £3,000
 Attendance: 12,380, including 5,383 first time visitors

DISABILITY FILM FESTIVAL

NFT
 5 - 8 June 2003
 Film London Funding: £3,000
 Attendance: 1,000, including 300 first time visitors

BFM (BLACK FILMMAKER MAGAZINE) INTERNATIONAL FILM FESTIVAL

Prince Charles Cinema, Rio Cinema and ICA
 5 - 18 September 2003
 Film London Funding: £5,500
 Attendance: 3,521, including 600 first time visitors

“the most important thing that Film London has given us is support, enthusiasm, motivation and guidance – to keep us in focus, point us on the path”

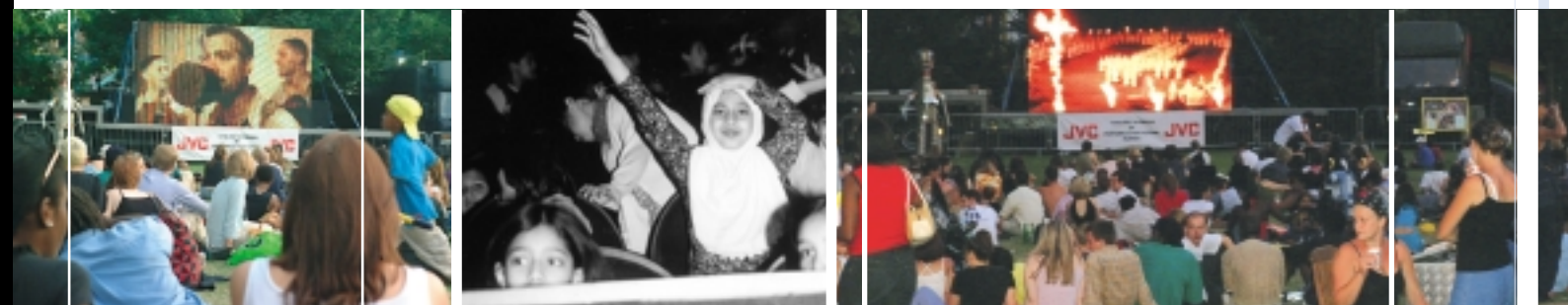
Nikki Christie, Executive Producer, *Raindance East*

AFRICA AT THE PICTURES

Barbican, Ciné Lumière, British Museum and Phoenix
 17 - 24 October 2003
 Film London Funding: £3,000
 Attendance: 2,691, including 807 first time visitors

Africa at the Pictures presents a week-long festival of contemporary African Cinema at a number of major venues across London. More than a dozen African film-makers, including the father of African cinema, Ousmane Sembene, and the acclaimed director Abderrahmane Sissako attended the 2003 festival. Over 25 films, documentaries, installations and animations were shown and there was a special focus on the hugely expanding Nigerian Video industry – known as Nollywood.

The festival generated an outstanding media profile this year with major national press coverage. The festival also worked closely with a range of community groups such as the Friends of Mali to successfully target African/African Caribbean audiences.



Images, L-R: Portobello Film Festival, Raindance East Film Festival, Portobello Film Festival

CHINESE FILM FESTIVAL – CHINA IMAGES

Odeon Shaftesbury Avenue
10 – 14 October 2003
Film London Funding: £4,000
Attendance: 920, including 462 first time visitors

11TH LONDON TURKISH FILM FESTIVAL

Rio Cinema
10 – 16 October 2003
Film London Funding: £5,000
Attendance: 2,695, including 400 first time visitors

NATIONAL SCHOOLS FILM WEEK

On 17 October at the Curzon Mayfair, as part of National Schools Film Week, Film London, with Film Education, arranged a special screening event of *Dirty Pretty Things*. Director Stephen Frears, stars Audrey Tatou and Chiwetel Ejiofor and Location Manager Susan Quinn gave a presentation after a screening of the film to a full house of teachers and students to explore the issues of the movie as well as talk about the process of shooting in the capital.

DANCE ON SCREEN FESTIVAL

The Place
25 October – 2 November 2003
Film London Funding: £2,000
Attendance: 1,572, including 252 first time visitors

KUSH FILMS – BLACK HISTORY MONTH SCREENINGS

Rio, Peckham Premiere and Coronet
3 – 4 November 2003
Film London Funding: £2,000
Attendance: 590, including 100 first time visitors

BIG CITY

Museum of London and Museum in Docklands
14 – 16 November 2003
Film London Funding: £2,000
Attendance: 700, including 350 first time visitors

NEW BOHEMIANS

Czech Centre and The Other Cinema
20 – 23 November 2003
Film London Funding: £2,000
Attendance: 910, including 184 first time visitors

HALLOWEEN FILM FESTIVAL

ICA
8 – 11 January 2004
Film London Funding: £500
Attendance: 590, including 100 first time visitors

EALING FESTIVAL OF FILM COMEDY

UGC Ealing
29 January – 12 February 2004
Film London Funding: £3,500
Attendance: 3,040, including 1,000 first time visitors

TONGUES ON FIRE 2004

Venues across London
5 March – 16 April 2004
Film London Funding: £4,000
Attendance: 10,000, including 2,000 first time visitors

BRITISH ANIMATION AWARDS 2004

NFT
Film London Funding: £10,000

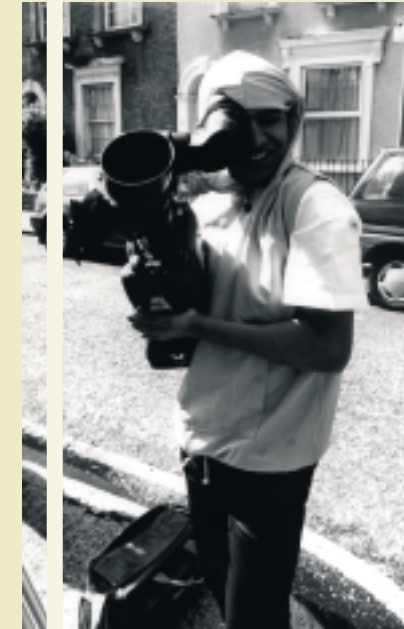
ICA

Film London Funding: £25,000
This is the fourth year of revenue funding to the Institute of Contemporary Arts

THE TIMES bfi LONDON FILM FESTIVAL

Film London Funding: £5,000
Film London contributed to the capital's major international film festival with support for the gala screening of *The Mother*

Skills and business development



Film London's East London Moving Image Initiative (ELMII) came to the end of its funding period with the European Regional Development Fund in December 2003, however we are hopeful of an extension to the project, with funding commencing in 2004. There are 12 ELMII partners: Film London, Team Production Services, Four Corners, Black Filmmaker Magazine, Africa at the Pictures, East London Chamber of Commerce, VET, Greenwich Films, and the London Boroughs of Enfield, Newham, Tower Hamlets and Waltham Forest.

Through the year ELMII has continued to provide a range of business support initiatives to the film and media sector located throughout the Upper and Lower Lea Valley as well as the Thames Gateway region. This has included one-to-one surgeries, support to borough films funds, and bespoke schemes such as the broadband marketing project for small businesses run by VET. Business support has also been offered through animation business workshops at the BFM International Film Festival and with masterclasses with African directors and producers at the Africa at the Pictures festival in October.

This year there have been three key pilot schemes commissioned by Film London: a writer development scheme was co-ordinated by the Performing Arts Lab; a producer development scheme was run by Middlesex University Centre for Cultural Studies; and an East London film festival business development scheme was run by the Management Centre, looking at financial planning, sponsorship, marketing and governance.

DMZ, a major two day digital media festival, was the result of collaboration with the Arts Council of England, London and a steering group of digital media arts activists. Held at Limehouse Town Hall, DMZ attracted over 1,000 visitors and media artist participants from across Europe, the Caribbean and the UK.

Also as part of ELMII the New Shoots scheme was set up and run by Hi8us South, for Black and ethnic minority producer/writer teams to develop funding application packages aimed at low budget short film schemes.

ELMII also has a specific information provision function and runs a popular web site with over 20,000 unique visits each year and a monthly e-mail bulletin that goes to over 1,000 contacts in the area and across London.

The Skills and Development team have also collaborated with Skillset on the Focus on Freelancers fund. Ten bursaries were given to help develop freelancer's careers and there was ongoing involvement with Skillset through the London Forum throughout the year.

The Burns Owens Partnership was commissioned to carry out a significant piece of research which mapped independent production training in London. The research identifies the importance of this training sector in its ability to link the local community to the industry. The research has helped Film London formulate policies on advocacy and strategic work to grow and support the sector. This agenda will be carried forward into 2004/05, in close collaboration with the industry, Skillset and Creative London.



Images, L-R: London Film Festival gala screening of *The Mother* (photographer Nick Wall), Black History Month Screenings, London Film Festival (photographer Nick Wall)



Images, above & right: 4 Corners training

Production

Film London runs two production schemes: the PULSE Digital Shorts scheme and the London Artists' Film and Video Awards. In addition we support eight London Borough Film Funds and this year were still active in promoting short films from the previous year's London Production Fund.

PULSE Digital Shorts

PULSE is a low budget digital production scheme, funded in partnership with the UK Film Council's New Cinema Fund and designed to stimulate creative and technological innovation amongst the new generation of film-makers in London. The scheme not only provides funds upto £10,000 to produce a challenging short film, but also offers a training programme tailor-made to fit the specific needs of the film-makers, including dedicated script and production support.

In 2003 there were 300 applications to the fund; eight projects were selected to be produced, listed right.

"Winning the PULSE Award has made a huge difference to me. It's incredible - the scheme changes people's lives."

Kara Miller, writer/director of *Elephant Palm Tree*

In February 2004 the completed slate was screened to a full house at the Curzon Soho.

Throughout the year, PULSE productions from 2002 and 2003 have had a range of screenings in festivals across the world and have garnered numerous awards. In 2003 four PULSE films were selected by Short Circuit Films for national and international screenings. The British Council have also picked up a significant number of the films for national touring, and short film distributor Dazzle has sold a number of productions to several TV territories.

The majority of the supported film-makers are moving ahead with careers in the film and television industries.

Gravity

Writer/Director: Colin Hutton
Producer: Kate Norrish

According to the Evidence

Writer/Director: Alex Smith
Producer: Sunny Dimitriadou

Orders of Love

Writer/Director: Jeremy Benstock
Producer: Tracy Bass

Accident

Writer/Director: James Leech
Producers: Hugh Welchman and Alan Dewhurst

Elephant Palm Tree

Writer/Director: Kara Miller
Producer: Louise Decoteau

Seafood

Writer/Director: Robin Baker
Producer: Catharine Des Forges

Tube Mice

Director: Dan Chapman
Writer: Yeva Paley
Producer: Claire Cook

Undo

Writer/Director: Simon Burrill
Producer: Miles Wilkes

LAFVA

London Artists' Film and Video Awards are for visual artists engaged with contemporary moving image practice. The scheme is funded by the Arts Council England, London.

Production awards of up to £20,000 are available to artists to make single screen and multi-screen work that is intended for exhibition in galleries, cinemas and site-specific locations. This is a unique production initiative which attracts co-finance and receives applications from both emergent and highly experienced practitioners with international profiles.

Projects have been successfully screened at national and international venues including Baltic Centre for Contemporary Art, Tate Britain, Open Eye Gallery in Liverpool, South London Gallery, Documenta XI, Germany, Talwar Gallery NY, Nederlands Fotomuseum, Chinese Cultural Centre in Manchester, and The Substation in Singapore.

The 2003 recipients of LAFVA Awards are listed right.

A Free And Anonymous Monument

Jane and Louise Wilson
Award: £15,000
13 screen installation for galleries

Shouting Match

George Barber
Award: £10,500
Single screen work for galleries, cinemas and television

Aspect

Emily Richardson
Award: £10,000
Single screen gallery work for galleries, cinema and site specific locations

Buggy Race

Clio Barnard
Award: £18,000
Single and two screen installation for galleries

Journey to the Lower World

Marcus Coates
Award: £10,000
Two screen installation for galleries

Medicine Box

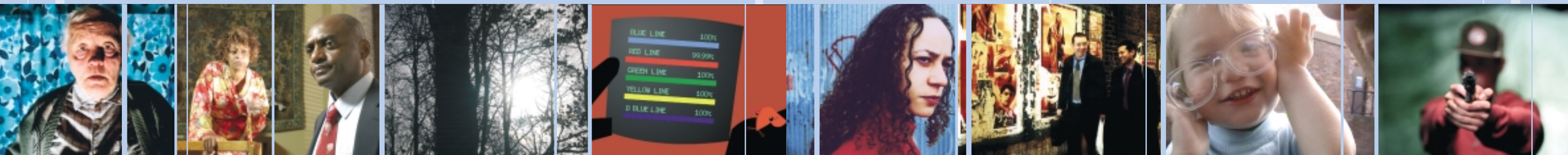
David Leister
Award: £7,500
Single screen work for cinemas and galleries

Fisticuffs

Miranda Pennell
Award: £18,000
Single screen work for cinemas, galleries and television

Continental Drift

William Raban
Award: £17,000
Single screen work for cinema and galleries



LONDON CALLING

For the sixth year running, a programme of seven London Production Fund shorts (completed in 2002/03) screened to a full house at NFT1 in October 2003 as part of The Times bfi 47th London Film Festival.

BOROUGH FILM FUNDS

Film London has also continued to support seven London Borough Film Funds, five of which are run in partnership with ELMII: Greenwich, Enfield, Newham, Tower Hamlets/Hackney, Waltham Forest, Wandsworth and Westminster. Individual awards are between £1000 and £5,000. 25 films were funded this year, with many going on to screen at national and international festivals, collecting numerous commendations.

Marketing and tourism

Film London works to promote London as a world class film-making and film cultural capital, engaging with the international industry as well as Londoners who enjoy the movies every week.

Film London had a presence at the Broadcast Production Show at Earls Court, and, as part of Screen England, also had a presence at the Edinburgh International Film Festival. At both events Film London promoted both its range of services for the sector and the London industry as a whole.

Film London also had a presence at a range of local London events including the Wandsworth Film Awards, Independent Production Forum and Talent Circle.

As part of Film London's drive to encourage tourism in the capital through film, in October a movie locations map was produced for Roger Michell's film *The Mother* which premiered at the London Film Festival. This was followed by a map for the international Working Title hit *Love Actually*, which proved very popular and generated extensive media coverage. Both maps profiled the key London locations used by the films and suggested walking routes to be able to visit them. The maps were produced in association with Visit London.

Film London also launched a new web site – www.filmlondon.org.uk - bringing together the information from the LFC and LFVDA sites. In its first 5 months the site had almost 76,000 unique visitors.



Film London Board 2003 / 2004

Sandy Lieberson
Clare Binns
Marc Boothe
Will Clarke
Tony Elliott
David Martin
Jeremy Thomas
Lisbeth Savill

Film London Staff 2003 / 2004

Adrian Wootton
Chief Executive
Jane Shaw
PA to the Chief Executive

Gill Henderson
Head of Industrial
and Cultural Development
Rebecca Maguire
Business Development Manager
Shelley Castle/Megan Snyman
Business Development Assistant
Pip Eldridge
Exhibition & Education Manager
Ana Tovey
Exhibition & Education Assistant
Maggie Ellis
Production Executive
Josic Cadoret
Production Assistant
Honnie Tang
Information & Project Co-ordinator

Sue Hayes
Film Commissioner
Harvey Edgington
Boroughs Consultant
Susie Williams
Locations & Library Manager
Emma Wass
Locations & Library Assistant
Sarah Wren
Filming Co-ordinator Central London
Rachel Whitburn
Filming Co-ordinator
North & East London
Michelle Jenkins
Filming Co-ordinator
South & West London
Felicity Jump
Assistant Filming Co-ordinator
David Waterson
Assistant Filming Co-ordinator

Daniela Kirchner
Head of Strategy and Resources
Adil Khan
Financial Controller
Anna Faithfull
Information & Website Co-ordinator
Alison Williams
Researcher/Production Tracking
Ambur Beg
Receptionist
James Dewar
Events/HR Assistant

Andy Cole
Head of Communications
Ngaio Bowthorpe
Press Officer
Anna Highet
Communications Assistant

Financial summary

Film London commenced its activities as the strategic agency for the film and media sector in London on 1 April 2003. On that day it assumed responsibility for the activities and all the staff of the London Film Commission and the London Film & Video Development Agency.

In the period to 31 March 2004 income totalled £1,936,388 of which £828,750 came from the UK Film Council grant-in-aid and lottery awards and £699,148 came from the London Development Agency. Total expenditure was £1,512,633.

The full financial statements should be consulted to gain a full understanding of our results and financial position and these may be obtained from the Finance Department, 20 Euston Centre, Regents Place, London NW1 3NA.

Income & Expenditure Account Period ended 31 March 2004

Grant income	£1,921,339
Other operating income	£14,200
Interest receivable	£849
Total income	£1,936,388
Grants and projects expenditure	£915,405
Administrative expenses	£597,228
Total expenditure	£1,512,633
Surplus carried forward	£423,755

Balance Sheet at 31 March 2004

Fixed assets	
Tangible fixed assets	£13,762
Current assets	
Debtors	£172,963
Cash at bank and in hand	£635,794
Creditors: amounts falling due within one year	£398,764
Net current assets	£409,993
Total assets less current liabilities	£423,755
Reserves	-
Income and expenditure account	£423,755

These summarised accounts have been agreed by our auditors, Chantrey Vellacott DFK, as being consistent with the full financial statements for the period ended 31 March 2004. These were prepared in accordance with the Companies Act 1985, and received an unqualified audit opinion.

These summarised accounts may not contain sufficient information to enable a full understanding of the financial affairs of Film London Limited. For further information, the full Directors' Report and Financial Statements, and the Independent Auditor's report should be consulted. Copies of these can be obtained from the registered office (Finance Department, 20 Euston Centre, Regents Place, London NW1 3JH). The full financial statements were approved by the Board of Directors on 30 June 2004 and have been submitted to the Registrar of Companies.

Chantrey Vellacott DFK

Company number: 4699825 VAT number: 815421552